

## **Trelleborg Wheel Systems officially joins The Yokohama Rubber Co., Ltd. operating under the name “Yokohama TWS”**

- The Yokohama Rubber Co., Ltd. has acquired Trelleborg Wheel Systems from the Trelleborg Group for 2,074 million euro.
- Yokohama TWS will operate as a new company with no change to its organizational structure.

Following last year’s announcement, Trelleborg Wheel Systems is pleased to announce the acquisition by The Yokohama Rubber Co., Ltd. has been successfully completed for 2,074 million euro.

From this day forward, the company will officially be part of The Yokohama Rubber Co., Ltd., operating under the name “Yokohama TWS” as a new company.

The Yokohama Rubber Co., Ltd., based in Hiratsuka, Japan, is a global leader in the tire industry and other rubber applications, such as conveyor belts, hoses & couplings, and fenders.

With 860.5 billion yen in revenues (approx. 6 billion euro), The Yokohama Rubber Co., Ltd. is a truly international concern, employing over 28,000 people around the globe and operating in more than 120 countries.

This acquisition enables The Yokohama Rubber Co., Ltd. to consolidate its leading position among tire producers in the world, becoming a global leader in the off-highway tires segment with the addition of Trelleborg, Mitas, Maximo, Cultor brands and Interfit service network to its portfolio.

Paolo Pompei, former President of Trelleborg Wheel Systems and current President and CEO of Yokohama TWS, says: “Today we are closing a successful chapter in our history with the Trelleborg Group and opening a new page with a leading player in the tire industry, sharing our values and vision for the future.

Over the last few years, we have delivered continuous business growth combining strategic acquisitions with dedicated investments, and this has allowed us to build a strong and sustainable platform supported by a global manufacturing footprint, innovative products and solutions and an extensive sales network in close proximity to our customers.

## Press Release

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I'm extremely proud of what the TWS team has been able to achieve so far and we are all honored that Yokohama has decided to invest in us, building together with their existing business, a new leading player in the off-highway segment".

Yokohama TWS will continue delivering the same high quality products, solutions, and level of service to all its customers worldwide. As a new company, Yokohama TWS will operate with no change to its organizational structure.

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**Yokohama TWS** is part of The Yokohama Rubber Co., Ltd. and is a leader in designing and producing tire and wheel solutions to drive a sustainable future for Agriculture, Construction, Material Handling and Two-Wheeler markets. Its state-of-the-art manufacturing sites reach customers worldwide, producing more sustainable solutions while implementing advanced technologies.

Yokohama TWS includes Trelleborg, Mitas, Maximo, Cultor and Interfit whose network of local specialists offer tailor-made services to meet customers' needs for any applications wherever they are.

In 2022, Yokohama TWS generated sales over € 1.2 billion and currently employs more than 6,600 people in 42 countries.

### Press Contact:

Enrica Mussini

Global PR & Sponsorships

Yokohama TWS

Email: [enrica.mussini@yokohama-tws.com](mailto:enrica.mussini@yokohama-tws.com)

Phone: + 39 3282424199

News Online Section: [www.yokohama-tws.com/news](http://www.yokohama-tws.com/news)